



Company Profile

Adamant Group



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01 Adamant at a Glance

Vision

At Adamant, we envision a future where we lead the way in the world of innovative and sustainable energy solutions. We see waste and residues as a valuable resource, driving the creation of a greener and healthier world for generations to come.

Mission

Adamant's mission is to pioneer sustainable mobility worldwide through innovative circular models that repurpose waste and residues from different industries and reduce burdens on the environment.

Our History

2013

Adamant BioNRG is founded in Ferrara, Italy

2017

€ 50 million revenues
Adamant Latam is founded in Buenos Aires, Argentina

2019

Acquired Chacraservicios in Argentina, a company with own camelina varieties

2021

Listed in the "Fastest Growing Companies 2022" ranking by Statista / Il Sole 24 Ore



2022

Ranked 22nd for revenue in the Financial Times' "Fastest Growing European Companies 2022" ranking

Adamant Group is established as a conglomerate with HQ in Zug, Switzerland and subsidiaries in Italy, Netherlands, Argentina, Honduras, US

2023

Adamant Group achieves €600 million in revenues

8,000 hectares of camelina are planted in Argentina by subsidiary Chacraservicios

2024

10 years of Adamant, with 400KT of products moved across 25 countries
Chacraservicios is sold to Chevron & Bunge

Adamant Group expands its market presence in Asia, Latin America and Africa

Adamant Worldwide

Holding Company

Adamant BioNRG AG

Zug, Switzerland

Main subsidiary companies

Adamant BioNRG

Ferrara, Italy

Adamant EcoDev

Milano, Italy

Adamant Europe

Rotterdam, Netherlands

Adamant Latam

Buenos Aires, Argentina

Adamant Centro America

San Pedro Sula, Honduras

Adamant Asia

Ho Chi Minh, Vietnam







**Adamant
Group carries
out sourcing
and sales in
more than 25
countries**

▶ We manage our complex logistic network through **terrestrial and marine shipments**; in 2023, we handled at a global level:

+150

Bulk ships and barges

+2000

Containers

+8000

Trucks

20

Full trains

▶ The **main sources of supply** for raw materials, where we have long-term supply contracts with selected suppliers, are: **Latin America; Asia**

▶ Despite our worldwide activities, we are **proud to be an Italian company** with strong ties to our hometown of Ferrara in Northern Italy.

▶ We can count on diversified storage capabilities; as of 2024, Adamant Group has the following long-term **storage agreements** for liquid products:

25,000 CBM

Genoa port

7,000 CBM

Milan inland

15,000 CBM

Rotterdam port

6,000 CBM

Buenos Aires port

6,000 CBM

Go Dau, Vietnam port

▶ Our next regional goal is to further **expand our business** in the African continent.

Adamant Board & Management Team



Riccardo Marchetti
Group CEO

The Group is led by Riccardo Marchetti, who founded the company in 2013, evolving it from a consultancy firm specialized in sustainability certification to the current Group focusing on advanced biofuels origination and trading. Riccardo, with a bachelor's degree in International Economics, has extensive work experience in leading international agro-industrial companies, having held senior trading positions in the vegetable oils and biofuels sectors with Wilmar and Louis Dreyfus Commodities.



Alastair Fraser
Group General Manager

Alastair Fraser, General Manager of the Group and CEO of Adamant Ecodev, is a UK PhD graduate with an MBA from Bocconi University in Milan; Alastair has been a pioneer in biofuels since the early nineties, starting with Novaol biodiesel plant at Leghorn, Italy. His experience includes management roles in the chemical and fertilizer industries, such as European Director with Kemira GrowHow and MD of an Italian private equity buyout. Over the past 15 years, Fraser has held management positions in international biofuels processing and trading companies.



Roberto Garlaschi

Group COO

Graduated in Engineering at the Milan's Politecnico, Roberto Garlaschi joined Adamant in 2024 as Chief Operating Officer. Roberto has extensive experience in executive roles; previously he held the position of Managing Director at Samox and Director at Sipcam-Oxon Group, optimizing business strategies and enhancing company performance monitoring and efficiency.



Marco Reino

Finance & Control Manager

Marco Reino, Finance and Control Manager at Adamant Group since October 2022, brings extensive experience in financial management and analysis. His decade-long career includes roles as Finance Manager at Bonatti Canada Construction Inc., Country Finance Manager in Algeria for Bonatti S.p.A., and Administrative Controller at Renco S.p.A. in Congo. He began his career as a Subagent at Allianz Insurance in Italy. Reino holds Master's degrees in Finance and Management Control from the University of Pisa and Economic and Financial Sciences from the Polytechnic University of Marche.



Roberto Straforini

Accounting Manager

Roberto Straforini brings a wealth of experience from prominent Italian and international agribusiness companies. Before joining Adamant BioNRG in 2016, he directed financial and administrative operations at Novaol Srl, a European leader in biofuel production, and managed restructuring projects at Demetra Pharmaceutical.

His degree in Economics and deep expertise in management control and budgeting operations are pivotal in his current role



Emanuele Fratantuono
Business Development Manager

Emanuele Fratantuono, Business Development Manager at Adamant Group, has extensive experience in renewable energy projects and biofuel trading. He has led decarbonization initiatives at Crossbridge Energy and managed biodiesel trading operations at Element Alpha SA and Renewable Energy Group, implementing advanced risk strategies. His expertise ranges from commercial negotiation to sustainability, enhancing growth and innovation at Adamant Group.



Davide Bovio
Technical Director

An engineer specialized in biofuel plant management, Davide Bovio has extensive experience at Oxem Spa and Sirius Srl, holding key roles in production and maintenance. He currently leads the technical operations of Adamant Group, leveraging his industry expertise to optimize processes and enhance operational efficiency.



Joaquin Varela
Director Latam

Based in Buenos Aires, Joaquin Varela leads the team operating in Latin America. With extensive experience in the biofuels sector and the oil and gas industry, he is responsible for the supply and marketing of renewable raw materials throughout the region. Previously, he played a key role as the Commercial Director at Patagonia Bioenergía S.A., significantly contributing to the company's positioning in the global biodiesel markets. Varela also has experience with Repsol, where he managed crude oil trading and refined products activities in Latin America.



Glauco Toscani

Sustainability Manager

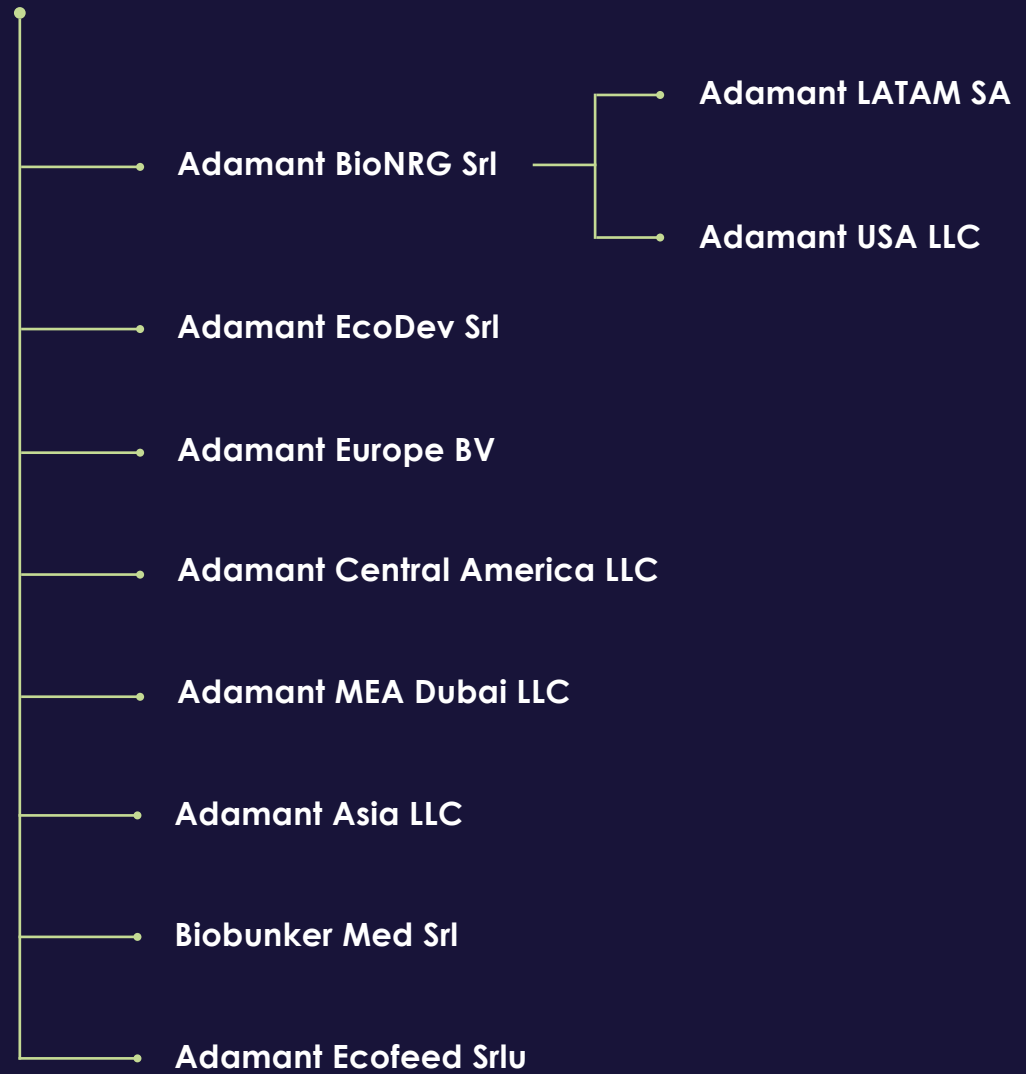
Glauco Toscani manages the sustainability certification team, having gained significant experience at SGS Italia where he served as the Manager for Agricultural Services. With over a decade of experience, he managed sales and technical operations in the Feed, Food, and Fuel sectors, including biofuels and bioliquids. Prior to joining Adamant Group as Sustainability Manager, Toscani worked as a lead auditor and food scheme specialist, conducting audits across major certification standards in the industry.

“Making the planet better, a goal we work to achieve every day.”



Corporate Structure

Adamant BioNRG AG



Key Figures

*based on group consolidated figures

+ €650 million

2023 Revenue

+ 500,000 metric tons

Raw materials and biofuels
sourced and traded

50,000 tons

Storage capacity

With 7 different corporate entities in 6 different countries, Adamant has an annual revenue reaching over **€650 million in 2023**.

The company manages over **500,000** metric tons of raw materials and biofuels sold and sourced from more than **25 countries** worldwide and transported via bulk carriers, containers, trains, and tank trucks.

Adamant has a storage capacity of over **50,000** tons in different storage locations.

Adamant holds a membership in the Argus Open Markets platform (Argus window) for trading on the ARA market

02 Key Insights

*based on group
consolidated figures

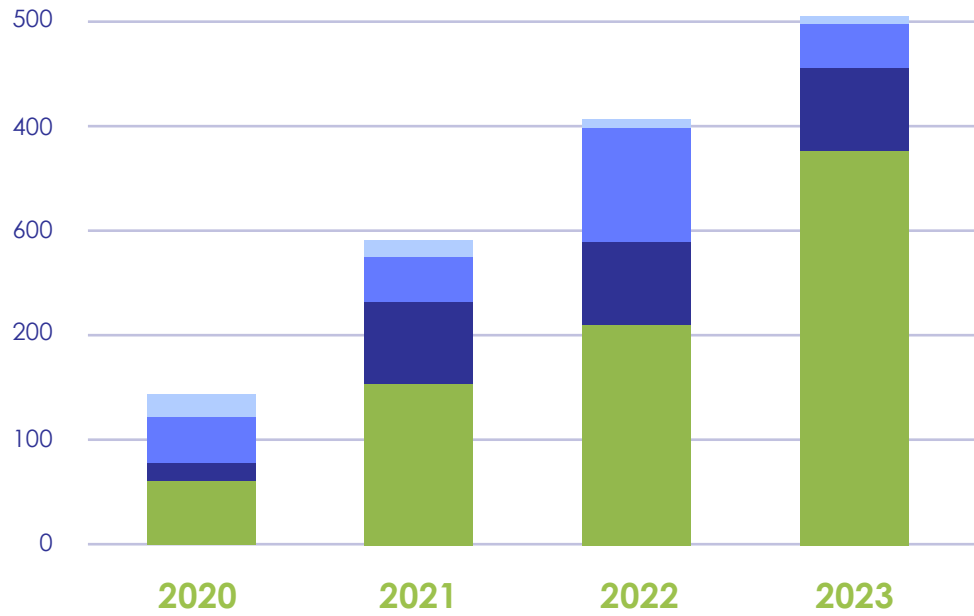
Growth in Revenues

Revenue €/000



Sales Growth in Volume

Sales in MT



Biofuels

Crude Feedstocks

Pretreated Oils

Other Products



03

Innovative Solutions

Core services

Advanced Biodiesel

Produced from waste and residues, our advanced biodiesel (whose specification is very performing for energy uses) provides an eco-friendly alternative to traditional fuels, significantly **reducing carbon emissions by more than 80% when compared to fossil fuels**

Biobunker, HVO, SAF

Our high-quality **Biobunker, Hydrotreated Vegetable Oil (HVO) and Sustainable Aviation Fuel (SAF)**, offer cleaner burning & higher efficiency, reduce engine maintenance costs, and meet stringent environmental standards.

Sustainable Feedstocks for Oleochemicals

We provide sustainable feedstocks essential for oleochemical production, contributing to the creation of bio-based chemicals and materials while **reducing environmental impact**.

Advanced Feedstocks

Sourced from over 25 countries, our **advanced feedstocks** ensure a reliable and **sustainable supply chain** for biofuel production and co-processing, supporting global energy needs.

Pyrolysis Oil and Intermediates

Our pyrolysis oil and intermediates are crucial for **biofuel and bio-naphtha production**. These products offer a sustainable and high-specification solution for converting waste into valuable energy resources and circular products.

Logistics

Storage Facilities

Strategically located storage facilities across Europe, Latin America, and Asia ensure the secure and efficient storage of biofuels and feedstocks, facilitating global distribution.

Bulk Shipping and Container Logistics

Our comprehensive bulk shipping and container logistics services guarantee timely and cost-effective transportation of biofuels and feedstocks worldwide.

In-land Trucking

We provide reliable in-land trucking solutions, ensuring seamless delivery and distribution of biofuels and feedstocks across various regions.

Other Services

Sustainability Analysis Certification

We offer expert assistance with sustainability certification and analysis, to help businesses in enhancing their green credentials and achieving compliance with environmental standards.

Project Feasibility Studies and Start-Up Financing:

Our services include thorough project feasibility studies and start-up financing support, enabling successful implementation and growth of biofuel and renewable energy projects.

Adamant's Future

In 2023, Adamant divested interests in camelina oil production in Argentina to Chevron and Bunge.

This strategic move was driven by the initial success of the project, coupled with the recognition that further developments required additional resources, which Adamant chose to allocate to other projects within its portfolio.

At present, Adamant is pursuing a strategy of both geographical and vertical expansion.

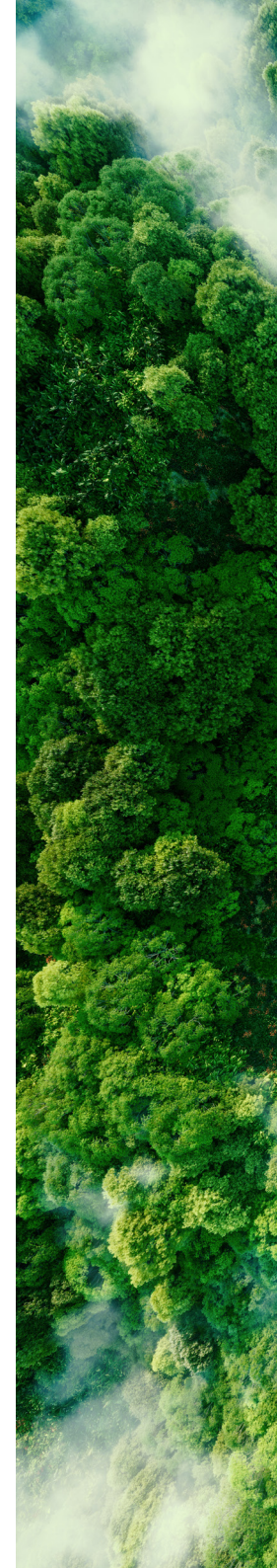
Specifically, it has expanded its infrastructure for used cooking oil recovery in Central America and increased tank storage capacity in Argentina.

Concurrently, it has opened a representative office in Brazil and established **Adamant Asia in Ho Chi Minh (Vietnam) in 2024.**

Additionally, the company is exploring expansion opportunities in Africa, **having also established a subsidiary in Ivory Coast.**

Looking ahead, Adamant is committed to further diversifying into related biofuel markets, with a focus on the biobunker sector.

Moreover, it is investing in a portfolio of activities in sourcing and producing pyrolysis oils from **recycled plastics and tires** for both energy and petrochemical applications.





Certifications

Code of Ethics

The Adamant Group has an ethical code and whistleblowing policy, reviewed at board level. In the case of the main Italian entities this is formalised via independent compliance audits according to the Italian Decree 231. This policy is applied on a voluntary basis to other entities of the Group. All personnel receives regular training and updates on these issues.

Auditors

Accounts of all the entities of the Group are subject to independent verification and control. The auditors in Italy are PWC. Smaller entities are audited by local firms. From 2024 the company will present a consolidated account for the holding company in Switzerland. Moreover, the company has a written risk management policy which is updated regularly. Implementation is followed by the group controller.

Sustainability

Adamant is an equal opportunity employer. All Adamant companies are certified and subject to third party verification.

ISCCEU/PLUS

The ISCCEU/PLUS are European-approved voluntary schemes applicable to biofuel and related supply chains (circular plastic). Certification compliance status is subject to regular independent audits.

2BSvs

The 2BSvs is a European-approved voluntary scheme, specifically designed for the biofuel supply chain. These voluntary schemes are recognised across Europe and enable us to trade in the principal European markets.

Italian National Scheme

This certificate (Istituzione del Sistema Nazionale di Certificazione della Sostenibilità dei Biocarburanti e dei Bioliquidi, DM14.11.2019) is specifically for marketing bioliquids and biofuels in the Italian market.

04 Contact Us



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